

# Santa Barbara School Districts

## Board of Education Meeting Minutes

Special Meeting – Tuesday, March 25, 2008

720 Santa Barbara Street Santa Barbara, CA 93101 (805) 963-4338 www.sbsdk12.org

### Board Members In Attendance

Laura Malakoff, Board President  
Kate Parker, Vice President

Annette Cordero, Member  
Nancy Harter, Member

### Board Members Absent

Robert Noël, Member

## REGULAR SESSION

### A.1 Call to Order

Board president Malakoff called the meeting to order at 4:30 p.m.

### A.2 Pledge of Allegiance

Board president Malakoff led the pledge.

### A.3 Spanish Translation

Noemi Vasquez was present to provide Spanish translation.

### A.4 Headsets for Hearing Impaired

Board president Malakoff announced headsets were available for the hearing impaired.

### A.5 Public Comments

None.

## ACTION AGENDA

### B.1 Approval of Deputy Superintendent Housing Assistance

Superintendent Sarvis indicated the loan to the deputy superintendent for housing assistance was a condition in hiring, included in the deputy superintendent's board-approved contract. Craig Price, district legal counsel, stated it was being presented to the board for the purpose of transparency. The deputy superintendent will be paying the same amount of interest on the loan as if the money was sitting in the Santa Barbara County Treasurer's investment pool. Superintendent Sarvis stated the three percent state-required reserve was still being held by the districts. Mr. Price indicated, in consideration for the loan, the districts will receive a promissory note. The promissory note will be secured by a second deed of trust that will be recorded; this will serve as security for the loan. Board member Cordero requested confirmation that the loan would have a zero fiscal impact to the districts. Superintendent Sarvis confirmed she was correct.

Motion made by board member Cordero to approve the deputy superintendent housing assistance loan.  
Seconded by board member Harter.

Motion passed. Vote: 4-0-1/ Ayes: 4 (Cordero, Harter, Malakoff, Parker) / Noes: 0 / Absent: 1 (Noël)

### C. Adjournment

There being no further business, the meeting was adjourned at 5:00 p.m.

Attest:

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Laura Malakoff, President  
Board of Education

Adopted by the Santa Barbara School Districts Board of Education  
on June 24, 2008

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